

December 20, 2022

Members in attendance: Nicholas Hartzler Brooks Godeker Richard Hamilton
 Kay Glass Chris Street
 Brett Reinert Mechelle Minden

Meeting was called to order at 6:32PM by Brooks.

Board members introduced themselves. Attendance was recorded.

Kay motioned to approve the meeting minutes. Chris seconded. Motion passed with all in favor.

Treasurer's Update:

- Real estate taxes are due on Dec 31st.
- Mentioned real estate taxes being paid through escrow, or sent directly to the taxpayer.
- Nick has made contact with the City's Collector of Revenue.
 - There is a current collection discrepancy of \$13K. Nick is trying to figure out the difference between November and December's Collector of Revenue estimates.
 - Collectors office takes a 1.5% collectors fee.
- Bank account was opened
 - Opened with Together Credit Union
 - Friendly fee structure
- The following was retroactively added after approval at the February 21st board meeting:

i. The newly formed bank account at Together Credit Union for the Holly Hills Special Business District is to have the following individuals included on the account as authorized signers and representatives:

- 1. Brooks Goedeker, Chair of the Holly Hills SBD*
- 2. Nicholas Hartzler, Treasurer of the Holly Hills SBD*

Question: Will funds be collected at one time?

- Nick: At this time the collector of revenue has collected \$55k within the district but no funds have been dispersed to the district itself. The bulk of the funds are expected to be collected by late February. Revenue may come even later from delinquent tax payments.

Question: Is the district required by law to spend all collected money within the same fiscal year?

- Nick: The SBD is not required to spend money within the same year. Fund use will fall on the committees in cooperation with the board to determine when/how tax revenue is used.

Question: Is there any money that will go to administrative purposes outside of the three committees.

- Nick: Ten percent of the collected revenue will go towards administrative costs. The use of these funds will be determined by the board. Banking fees, for example, would come out of the administrative fees. Signage and web hosting would also be covered by admin funds.

Question: Is the remaining 90% divided equally between the three committees?

- Nick: Yes.

Brooks mentioned the website and email address of the SBD.

Brooks thanked Chris and Mechelle for procuring the board meeting signs and placing them around the neighborhood. He also reiterated the meeting schedule of every 3rd Tuesday every month.

Brooks announced the committee applications as well as the due dates. He gave a brief overview of the responsibility of committee members.

Brooks introduced Alderman Jimmy Lappe who spoke at the meeting.

Alderman Lappe:

- Plans are in place to restripe/resurface ALL of Grand Blvd. The work will start soon.
- A March issue will be on the ballot for creating a commission to look into the city charter.
- ARPA bills are still being drafted.

Question: When will "money from the stadium" be used?

- Alderman Lappe: The stadium funds have not yet been directed towards any particular use.

Alderman Lappe mentioned a new neighborhood improvement specialist has been assigned to work in the area.

Brooks mentioned a rolling invitation for the NIS so as not to duplicate city services.

Public Comment

Question: Do we have an estimate of how much two officers on patrol will cost the board?

- Brooks: There are many companies that offer these services. The safety & security committee will research these services in the event the committee approves that use of funds.

Question: What are the responsibilities of a committee member?

- Brooks: Committee members will meet at least monthly.
 - Brooks read the description of committee responsibilities from the application.

Question: What does “infrastructure” consist of?

- Brooks: Working on hard infrastructure projects. Examples could be crosswalks, neighborhood signage, gates for Carondelet park, lighting, etc.

Question: Who has the power to sign contracts? What kind of liability will the board have?

- Brooks: The board signs the contracts.
- Nick: The board has listed in the bylaws that the execution of contracts falls on the chair of the board. Any contract the board is agreeing to must pass through a simple majority of the vote. An indemnity clause within the board bylaws indemnifies the members of the board if held liable for contract issues.
- Brooks: The board is able to fire contractors with due cause. A typical practice is giving 30 day notice.

Question: What is the board’s protection in the event of being held liable for contractor malpractice?

- Brooks: The board will research this issue.

Question: Does the board have insurance?

- Brooks: The SBD is a political subdivision of the city government of St. Louis. The board will further research the topic of insurance.

Nick motioned to adjourn the meeting. Brett seconded. The vote passed unanimously.